



General Assembly

January Session, 2015

**Proposed Bill No. 5344**

LCO No. 343



Referred to Committee on FINANCE, REVENUE AND  
BONDING

Introduced by:  
REP. BELSITO, 53rd Dist.

**AN ACT PHASING OUT THE PERSONAL INCOME TAX ON PENSION  
BENEFIT INCOME.**

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

- 1 That chapter 229 of the general statutes be amended to exempt
- 2 pension benefit income from the personal income tax, and that such
- 3 exemption be phased in over a period of ten years at a rate of ten per
- 4 cent of such pension benefit income each year.

**Statement of Purpose:**

To phase out the personal income tax on pension benefit income.